

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 30 September 2024**  
**for**  
**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT**  
**COMPANY LIMITED**

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Contents of the Financial Statements  
for the Year Ended 30 September 2024**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Certified Accountants' Report</b>	<b>8</b>
<b>Detailed Income and Expenditure Account</b>	<b>9</b>

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Company Information  
for the Year Ended 30 September 2024**

**DIRECTORS:**

T C Carter  
P R Haines  
C D Harbour  
G A Jones  
T A Scale  
M J Williams

**REGISTERED OFFICE:**

C/o A W Associates  
Regus, Building 2  
Guildford Business Park Road  
Guildford  
Surrey  
GU2 8XG

**REGISTERED NUMBER:**

11426781 (England and Wales)

**ACCOUNTANTS:**

A W Associates  
Regus, Building 2  
Guildford Business Park Road  
Guildford  
Surrey  
GU2 8XG

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Report of the Directors  
for the Year Ended 30 September 2024**

The directors present their report with the financial statements of the company for the year ended 30 September 2024.

**REVIEW OF BUSINESS**

1. The current Directors were appointed on 26th April 2023 and all three previous Directors, who were the appointees of the developer Bellway Homes Ltd, effectively resigned on 12th August 2023.
2. The Directors have sought information about the past operations of Little Meadows (Cranleigh) Management Company Ltd ("LMC") but the contracted managing agent at that time, DJC Management Ltd, now called FirstPort Property Services No.10 Ltd ("FirstPort") has failed to provide any meaningful information whatsoever for any financial year since LMC was incorporated on 21st June 2018.
3. The Directors of LMC elected not to renew the Estate Management Contract with FirstPort when it expired on 7th January 2024 on the grounds that:
  - The standard of service expected of them as a managing agent was not being provided;
  - the information to be supplied by them on a timely basis was not being received;
  - they failed to produce the required information for any previous financial year to enable informative annual accounts to be prepared as at those dates.
4. An amount of £7,000 was received by LMC from FirstPort in January 2024 as a payment on account of unexpended service charge receipts as at the ending of their Management Contract. No detailed account has been provided to show how this amount was calculated. The amount has been included in LMC's income statement as "Sundry receipts".
5. In an endeavour to obtain the information applicable to the management of the Little Meadow estate and also to receive payment of the balance of any monies that are still owed, the Directors have filed a claim against FirstPort at Guildford County Court. FirstPort's "Assistant Head of Legal - Operations" has responded with the advice, inter alia, that FirstPort is preparing the accounts and anticipates that these will be complete by 16 December 2024. Thereafter FirstPort will determine the remaining sum due to LMC.
6. The legal title to the estate is still in the process of being transferred from Bellway Homes Limited to LMC. The LMC lawyers are awaiting further information from the lawyers acting for Bellway to comply with the property transfers to each resident and also to LMC. Currently it is not known when this information will be provided.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2023 to the date of this report.

T C Carter  
P R Haines  
C D Harbour  
G A Jones  
T A Scale  
M J Williams

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Report of the Directors  
for the Year Ended 30 September 2024**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
C D Harbour - Director

Date: .....

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Income Statement  
for the Year Ended 30 September 2024**

	Notes	2024 £	2023 £
<b>TURNOVER</b>		<b>42,442</b>	-
Administrative expenses		<u>26,646</u>	-
		<b>15,796</b>	-
Other operating income		<u>7,000</u>	-
<b>OPERATING SURPLUS</b>	4	<b>22,796</b>	-
Interest receivable and similar income		<u>337</u>	-
<b>SURPLUS BEFORE TAXATION</b>		<b>23,133</b>	-
Tax on surplus		<u>-</u>	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><b>23,133</b></u>	-

The notes form part of these financial statements

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 11426781)**

**Balance Sheet  
30 September 2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,690	-
Cash at bank		27,860	-
		<u>29,550</u>	-
<b>CREDITORS</b>			
Amounts falling due within one year	6	6,417	-
<b>NET CURRENT ASSETS</b>		<u>23,133</u>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,133</u>	-
<b>RESERVES</b>			
Income and expenditure account	7	23,133	-
		<u>23,133</u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
C D Harbour - Director

The notes form part of these financial statements

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Notes to the Financial Statements  
for the Year Ended 30 September 2024**

**1. STATUTORY INFORMATION**

Little Meadows (Cranleigh) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).



**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**4. OPERATING SURPLUS**

Repairs and maintenance expenditure consists of the following:

Build steps for the playground slide £878  
Pest control relating to moles £280  
Signage £3,500  
Miscellaneous repairs £894  
Repairs to bin store re flats £836  
Total £6,388

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<b>1,690</b>	-
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other creditors	<b>6,417</b>	-
	<u>          </u>	<u>          </u>

**7. RESERVES**

Reserves include the following separate funds:

The common land around the estate £23,969  
The common parts of flats 13/15/17/19/21 Marjoram Avenue (£836)  
The common parts of flats 47/49/51/53/55/57 Marjoram Avenue £0

The amount of £836 will be requested from the freeholder of the flats in next year's service charges.

**Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Little Meadows (Cranleigh) Management  
Company Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Little Meadows (Cranleigh) Management Company Limited for the year ended 30 September 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Little Meadows (Cranleigh) Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Little Meadows (Cranleigh) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Little Meadows (Cranleigh) Management Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Little Meadows (Cranleigh) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Little Meadows (Cranleigh) Management Company Limited. You consider that Little Meadows (Cranleigh) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Little Meadows (Cranleigh) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A W Associates  
Regus, Building 2  
Guildford Business Park Road  
Guildford  
Surrey  
GU2 8XG

Date: .....

**LITTLE MEADOWS (CRANLEIGH) MANAGEMENT  
COMPANY LIMITED**

**Detailed Income and Expenditure Account  
for the Year Ended 30 September 2024**

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Service charge	39,123		-	
Service charge in arrears paid	3,319		-	
	<u>          </u>	42,442	<u>          </u>	-
 <b>Other income</b>				
Sundry receipts	7,000		-	
Deposit account interest	337		-	
	<u>          </u>	7,337	<u>          </u>	-
		<u>49,779</u>		<u>-</u>
 <b>Expenditure</b>				
Insurance	521		-	
Gardening	10,136		-	
Post and stationery	425		-	
Management Fee	6,866		-	
Repairs and renewals	6,388		-	
Health & Safety assessments	535		-	
Accountancy	648		-	
Legal fees	1,127		-	
	<u>          </u>	26,646	<u>          </u>	-
 <b>NET SURPLUS</b>		<u>23,133</u>		<u>-</u>

This page does not form part of the statutory financial statements